

## Financial and economic triggers as tools for innovative development of Russian regions

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### Abstract

The research is aimed at identifying financial and economic triggers for innovative development of Russian regions. The aim of the study is to empirically assess the impact of financial and economic triggers on the innovative development of Russian regions using econometric models. The object of the research is financial and economic indicators of innovative development. Based on an econometric analysis of 77 Russian regions for the period from 2000 to 2018, socio-demographic indicators that promote or hinder the innovative development of Russian regions are highlighted: the share of the region's population in the total population of the country, life expectancy at birth, migration growth rate, and the share of graduates of secondary special education in the total population. Measures for socio-economic policy are proposed.

**Keywords:** *innovation, innovative development, socio-economic policy, economic growth, econometric model*

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